

NORTH IOWA COMMUNITY ACTION ORGANIZATION
FINANCIAL STATEMENTS AND SUPPLEMENTAL INFORMATION
TOGETHER WITH INDEPENDENT AUDITORS' REPORT

SEPTEMBER 30, 2020 AND 2019



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NORTH IOWA COMMUNITY ACTION ORGANIZATION
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NORTH IOWA COMMUNITY ACTION ORGANIZATION

ACRONYMS

AICPA	American Institute of Certified Public Accountants
CACFP	Child and Adult Food Care Program
CFDA	Catalog of Federal Domestic Assistance
CSBG	Community Services Block Grant
DCAA	Division of Community Action Agencies
DCFS	Division of Child and Family Services
DHR	State of Iowa - Department of Human Rights
DHS	State of Iowa - Department of Human Services
DOE	U. S. Department of Energy
DPH	State of Iowa – Department of Public Health
FEMA	Federal Emergency Management Agency
FADSS	Family Development and Self-Sufficiency
FMC	Floyd-Mitchell-Chickasaw
FP	State of Iowa - Department of Public Health - Family Planning
HAWK-I	Healthy and Well Kids in Iowa
HHS	U. S. Department of Health & Human Services
HUD	Housing and Urban Development
ID of ED	Iowa Department of Education
LIHEAP	Low Income Home Energy Assistance Program
MH/CH	State of Iowa - Department of Public Health - Maternal and Child Health Program
NICAO	North Iowa Community Action Organization
USDA	United States Department of Agriculture
WIC	State of Iowa - Department of Public Health - Women, Infants, and Children Program

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INDEPENDENT AUDITORS' REPORT

Board of Directors
North Iowa Community Action Organization
Mason City, Iowa

Report on the Financial Statements

We have audited the accompanying financial statements of North Iowa Community Action Organization (a nonprofit organization) (the Organization), which comprise the statements of financial position as of September 30, 2020 and 2019, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of North Iowa Community Action Organization as of September 30, 2020 and 2019, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Other Information – Schedule of Expenditures of Federal Awards

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the 2020 financial statements as a whole. The 2020 statement of financial position – by program and statement of activities compared with budget – by program are presented for purposes of additional analysis and are not a required part of the financial statements. Such information, which is the responsibility of management, is presented for purposes of additional analysis and is not a required part of the financial statements. The schedules of revenues and expenditures compared with budget – by program, as required by the state of Iowa Department of Human Rights are also presented for purposes of additional analysis and are not a required part of the financial statements. Such information, except for that portion marked “unaudited,” was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. That information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, that information is fairly stated in all material respects in relation to the financial statements as a whole. The information marked “unaudited” has not been subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Board of Directors
North Iowa Community Action Organization

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report, dated November 3, 2021, on our consideration of North Iowa Community Action Organization's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of North Iowa Community Action Organization's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering North Iowa Community Action Organization's internal control over financial reporting and compliance.



CliftonLarsonAllen LLP

Austin, Minnesota
November 3, 2021

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENTS OF FINANCIAL POSITION
September 30, 2020 and 2019

	2020	2019
Assets		
Current Assets		
Cash	\$ 1,342,240	\$ 1,353,729
Grants receivable	739,766	888,838
Accounts receivable	129,497	127,559
Prepaid expenses	71,826	99,727
Prepaid income taxes	3,758	3,758
Investments	28,602	27,335
Reserve restricted deposit	18,240	18,240
Total Current Assets	2,333,929	2,519,186
Property and Equipment		
Land, buildings, and equipment, net of depreciation	2,439,430	2,555,654
Total Property and Equipment	2,439,430	2,555,654
Other Assets		
Cash surrender value of annuities	16,460	12,115
Loan fees, net of amortization	1,375	1,526
Total Other Assets	17,835	13,641
 Total Assets	 \$ 4,791,194	 \$ 5,088,481

See accompanying notes to financial statements.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENTS OF FINANCIAL POSITION
September 30, 2020 and 2019

	2020	2019
Liabilities and Net Assets		
Current Liabilities		
Accounts payable	\$ 125,866	\$ 63,175
Grants payable	-	1,210
Accrued PTO	368,940	308,466
Accrued payroll	-	338,777
Accrued payroll taxes	108,712	72,755
Accrued property taxes	2,333	8,570
Refundable advances	380,494	-
Accrued interest	1,270	1,231
Current portion of long-term debt	99,960	102,742
Total Current Liabilities	1,087,575	896,926
Long-term Liabilities		
Loans payable	829,834	930,345
Less: current portion of long-term debt	(99,960)	(102,742)
Total Long-term Liabilities	729,874	827,603
Net Assets		
Net Assets without Donor Restrictions		
Undesignated	1,215,088	1,153,314
Board designated	1,242,763	1,291,124
Total Net Assets without Donor Restrictions	2,457,851	2,444,438
Net Assets with Donor Restrictions	515,894	919,514
Total Net Assets	2,973,745	3,363,952
Total Liabilities and Net Assets	\$ 4,791,194	\$ 5,088,481

See accompanying notes to financial statements.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2020

For the Year Ended September 30, 2020

	Without Donor Restrictions	With Donor Restrictions	Totals
Public Support and Revenues			
Grants and contracts	\$ 8,544,312	\$ 71,794	\$ 8,616,106
Title XIX and XX	383,089	-	383,089
Fees	5,118	-	5,118
In-kind income	960,115	-	960,115
Donations	40,688	-	40,688
Net investment income	16,545	-	16,545
Change in cash surrender value of annuities	4,345	-	4,345
Gain on disposal of inventory	-	-	-
Other income	267,532	-	267,532
	10,221,744	71,794	10,293,538
Net assets released from program restrictions	475,414	(475,414)	-
	10,697,158	(403,620)	10,293,538
Expenses			
Program Services			
Education	4,631,077	-	4,631,077
Emergency and Income Management	2,859,728	-	2,859,728
Health and Nutrition	2,028,946	-	2,028,946
Linkage Services	572,315	-	572,315
Self-Sufficiency	433,357	-	433,357
Management and general	158,322	-	158,322
	10,683,745	-	10,683,745
Change in net assets	13,413	(403,620)	(390,207)
Net Assets at Beginning of Year	2,444,438	919,514	3,363,952
Net Assets at End of Year	\$ 2,457,851	\$ 515,894	\$ 2,973,745

See accompanying notes to financial statements.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2019

For the Year Ended September 30, 2019

	Without Donor Restrictions	With Donor Restrictions	Totals
Public Support and Revenues			
Grants and contracts	\$ 8,228,305	\$ 114,666	\$ 8,342,971
Title XIX and XX	394,088	39,170	433,258
Fees	3,188	-	3,188
In-kind income	980,783	-	980,783
Donations	58,775	-	58,775
Net investment income	19,727	-	19,727
Change in cash surrender value of annuities	(439)	-	(439)
Gain on disposal of inventory	-	7,206	7,206
Other income	350,924	21,312	372,236
	10,035,351	182,354	10,217,705
Net assets released from program restrictions	165,236	(165,236)	-
	10,200,587	17,118	10,217,705
Expenses			
Program Services			
Education	4,233,301	-	4,233,301
Emergency and Income Management	2,799,141	-	2,799,141
Health and Nutrition	2,089,218	-	2,089,218
Linkage Services	457,875	-	457,875
Self-Sufficiency	454,642	-	454,642
Management and general	341,283	-	341,283
	10,375,460	-	10,375,460
Change in net assets	(174,873)	17,118	(157,755)
Net Assets at Beginning of Year	2,619,311	902,396	3,521,707
Net Assets at End of Year	\$ 2,444,438	\$ 919,514	\$ 3,363,952

See accompanying notes to financial statements.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENT OF FUNCTIONAL EXPENSES
For the Year Ended September 30, 2020

	Program Services			
	Education	Emergency and Income Management	Health and Nutrition	Linkage Services
Salaries	\$ 1,735,156	\$ 148,013	\$ 931,531	\$ 180,010
Fringe benefits	681,686	54,325	316,731	61,687
Contract personnel	38,572	-	69,024	-
Contracted transportation	44,901	-	-	-
Travel	32,551	1,946	7,364	2,286
Space	297,909	9,143	115,270	29,726
Supplies	201,252	35,790	167,116	44,013
Equipment, leased & maintenance	18,237	-	-	-
Repairs and maintenance	6,766	472	894	-
Property taxes	-	-	-	-
Depreciation & amortization expense	-	-	-	-
Client assistance	169,591	2,516,829	55,257	162,867
Professional contract services	857,763	-	18,361	-
Advertising	-	-	-	-
Other costs	57,454	11,006	48,546	12,934
Indirect costs	489,239	52,204	298,027	78,792
Training	-	-	825	-
Interest expense	-	-	-	-
Income taxes	-	-	-	-
Funds returned or transferred out	-	30,000	-	-
	\$ 4,631,077	\$ 2,859,728	\$ 2,028,946	\$ 572,315

See accompanying notes to financial statements.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENT OF FUNCTIONAL EXPENSES
For the Year Ended September 30, 2020

Supporting Activities					
Self-Sufficiency	Total Program Services	Management and General	Overhead Cost Allocation	Total Supporting Activities	Totals
\$ 216,894	\$ 3,211,604	\$ 615,032	\$ -	\$ 615,032	\$ 3,826,636
75,847	1,190,276	350,867	(247,618)	103,249	1,293,525
-	107,596	54,060	-	54,060	161,656
-	44,901	-	-	-	44,901
14,321	58,468	6,932	-	6,932	65,400
21,596	473,644	204,363	(229,687)	(25,324)	448,320
15,933	464,104	42,422	-	42,422	506,526
-	18,237	-	-	-	18,237
-	8,132	-	-	-	8,132
-	-	1,032	-	1,032	1,032
-	-	116,374	-	116,374	116,374
17,588	2,922,132	-	-	-	2,922,132
-	876,124	76,856	-	76,856	952,980
-	-	13,432	-	13,432	13,432
10,134	140,074	90,225	-	90,225	230,299
61,044	979,306	-	(979,306)	(979,306)	-
-	825	-	-	-	825
-	-	43,338	-	43,338	43,338
-	-	-	-	-	-
-	30,000	-	-	-	30,000
\$ 433,357	\$ 10,525,423	\$ 1,614,933	\$ (1,456,611)	\$ 158,322	\$ 10,683,745

See accompanying notes to financial statements.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENT OF FUNCTIONAL EXPENSES
For the Year Ended September 30, 2019

	Program Services			
	Education	Emergency and Income Management	Health and Nutrition	Linkage Services
Salaries	\$ 1,496,587	\$ 161,240	\$ 947,261	\$ 158,021
Fringe benefits	624,140	54,908	318,299	59,420
Contract personnel	24,492	1,675	76,070	-
Contracted transportation	57,748	-	-	-
Travel	67,105	11,026	17,665	2,580
Space	241,913	24,065	107,140	20,002
Supplies	152,407	25,885	210,346	13,899
Equipment, leased & maintenance	-	(3,105)	184	-
Repairs and maintenance	12,689	-	1,712	-
Property taxes	-	-	-	-
Depreciation & amortization expense	-	-	-	-
Client assistance	210,153	2,390,657	39,917	113,671
Professional contract services	886,078	16,339	22,052	-
Advertising	-	-	-	-
Other costs	42,158	9,075	44,917	12,959
Indirect costs	417,831	82,511	302,705	77,323
Training	-	-	950	-
Interest expense	-	-	-	-
Income taxes	-	-	-	-
Funds returned or transferred out	-	24,865	-	-
	\$ 4,233,301	\$ 2,799,141	\$ 2,089,218	\$ 457,875

See accompanying notes to financial statements.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENT OF FUNCTIONAL EXPENSES
For the Year Ended September 30, 2019

Supporting Activities					
Self-Sufficiency	Total Program Services	Management and General	Overhead Cost Allocation	Total Supporting Activities	Totals
\$ 232,678	\$ 2,995,787	\$ 598,269	\$ -	\$ 598,269	\$ 3,594,056
81,665	1,138,432	335,359	(230,132)	105,227	1,243,659
-	102,237	65,135	-	65,135	167,372
-	57,748	-	-	-	57,748
30,119	128,495	10,981	-	10,981	139,476
20,968	414,088	218,889	(221,690)	(2,801)	411,287
13,864	416,401	37,533	-	37,533	453,934
-	(2,921)	-	-	-	(2,921)
-	14,401	-	-	-	14,401
-	-	9,700	-	9,700	9,700
-	-	126,565	-	126,565	126,565
4,693	2,759,091	-	-	-	2,759,091
-	924,469	129,536	-	129,536	1,054,005
-	-	5,945	-	5,945	5,945
11,538	120,647	110,991	-	110,991	231,638
59,117	939,487	-	(904,900)	(904,900)	34,587
-	950	-	-	-	950
-	-	46,179	-	46,179	46,179
-	-	2,923	-	2,923	2,923
-	24,865	-	-	-	24,865
\$ 454,642	\$ 10,034,177	\$ 1,698,005	\$ (1,356,722)	\$ 341,283	\$ 10,375,460

See accompanying notes to financial statements.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENTS OF CASH FLOWS
For the Years Ended September 30, 2020 and 2019

	2020	2019
CASH FLOWS FROM OPERATING ACTIVITIES		
Grants received	\$ 9,144,462	\$ 8,435,164
Title XIX reimbursements received	383,089	433,258
Other income received	265,594	458,576
Fees received	5,118	3,188
Interest income	15,758	18,305
Cash paid for income taxes	-	(599)
Donations	40,688	58,775
Cash paid to employees and suppliers	(9,721,908)	(9,179,218)
Cash paid for interest	(43,299)	(46,186)
	89,502	181,263
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of investments	(480)	(2,012)
Sale of investments	-	131,832
Annuities surrendered	-	4,500
	(480)	134,320
CASH FLOWS FROM FINANCING ACTIVITIES		
Principal payments on long-term debt	(100,511)	(97,768)
	(100,511)	(97,768)
Net increase (decrease) in cash and cash equivalents	(11,489)	217,815
CASH		
Beginning of year	1,353,729	1,135,914
End of year	\$ 1,342,240	\$ 1,353,729

See accompanying notes to financial statements.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENTS OF CASH FLOWS
For the Years Ended September 30, 2020 and 2019

	2020	2019
RECONCILIATION OF CHANGE IN NET ASSETS TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Change in net assets	\$ (390,207)	\$ (157,755)
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation and amortization	116,374	126,565
Unrealized gain on investments, net	(787)	(1,422)
(Increase) decrease in cash surrender value of annuities	(4,345)	439
Decrease in grants receivable	149,072	90,983
(Increase) decrease in accounts receivable	(1,938)	79,134
Decrease in prepaid expenses	27,901	33,858
Increase in prepaid income taxes	-	(599)
Decrease in inventory	-	25,004
Increase (decrease) in grants payable	(1,210)	1,210
Increase (decrease) in accounts payable	62,691	(28,595)
Decrease in accrued property tax	(6,237)	(5,176)
Increase (decrease) in accrued expenses	(242,345)	17,624
Increase in refundable advances	380,494	-
Increase (decrease) in accrued interest	39	(7)
	\$ 89,502	\$ 181,263
Supplemental disclosure of noncash transactions:		
Donated services and facilities received	\$ 960,115	\$ 980,783
Expenses provided for with donated services and facilities	\$ 960,115	\$ 980,783

See accompanying notes to financial statements.

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NORTH IOWA COMMUNITY ACTION ORGANIZATION
NOTES TO FINANCIAL STATEMENTS
September 30, 2020 and 2019

Note 1. Summary of Significant Accounting Policies

Organization and Nature of Activities

North Iowa Community Action Organization (NICAO), a not-for-profit corporation, is a community action agency under Internal Revenue Code Section 501(c)(3) which administers low-income programs in a nine-county area.

NICAO administers various programs funded by federal, state and local governmental bodies. NICAO's financial statements are prepared in accordance with U.S. generally accepted accounting principles as prescribed by the Financial Accounting Standards Board for non-profit corporations.

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting in conformity with U.S. generally accepted accounting principles. Revenues are recognized when earned and expenses are recorded when the liability is incurred.

Basis of Presentation

Net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, the net assets of NICAO and changes therein are classified and reported as follows:

Net assets without donor restrictions - all amounts over which the Board of Directors and management have discretionary control.

Net assets with donor restrictions - amounts received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

Revenues are reported as increases in net assets without donor restrictions unless use of the related assets is limited by donor-imposed restrictions. Expenses are reported as decreases in net assets without donor restrictions. Gains and losses on investments and other assets or liabilities are reported as increases or decreases in net assets without restrictions unless their use is restricted by explicit donor stipulation or by law.

Cash and Cash Equivalents

For purposes of the statement of cash flows, NICAO considers all highly liquid debt instruments with original maturities of three months or less to be cash equivalents. NICAO had no cash equivalents as of September 30, 2020 and 2019.

Receivables from Grantor Agencies

Reimbursement procedures used for grants and contracts may result in timing differences between program reimbursements and expenses as of the beginning and end of the year. Receivables from grantor agencies represent an excess of expenses over cash basis reimbursements at year end.

Inventory

Weatherization materials and other supplies are charged to expense during the period they are used. Inventory is valued at the lower of cost or net realizable value. All weatherization inventory was sold during the year ended September 30, 2019.

Investments

Investments are carried at market value except for certificates of deposit and money market funds which are recorded at cost and approximate fair value. Realized and unrealized gains and losses on investments are recorded in the statement of activities.

Cash Surrender Value of Annuities

Cash surrender value of annuities is presented at contract value based on the amount available in cash upon cancellation of the policy before maturity as of the reporting period. The contract value is determined by the insurer and represents the exit price from the perspective of NICA0.

Loan Fees

Loan fees are being amortized over the lives of the loans. Amortization expense totaled \$151 and \$151 for the years ended September 30, 2020 and 2019, respectively.

Land, Buildings and Equipment

A. Buildings and Equipment - acquired with grant funds

Buildings are capitalized at cost and depreciation is provided over the estimated useful lives of the assets using the straight-line method.

The buildings and equipment acquired are owned by NICA0 while used in the program for which they were purchased or in other future authorized programs. However, in some cases the funding sources have a reversionary interest in the assets purchased with grant funds and their disposition, as well as the ownership of any proceeds therefrom, and are subject to funding source regulations.

B. Land, Buildings and Equipment - acquired with non-grant funds

Expenditures for these assets are capitalized at cost. Donated assets are capitalized at fair market value at date of donation.

Depreciation is provided over the estimated useful lives of the respective assets using the straight-line method. Depreciation expense totaled \$116,223 and \$126,414 for the years ended September 30, 2020 and 2019, respectively. NICA0's depreciation policy is to capitalize items exceeding \$1,000, and the Organization takes a full year of depreciation expense in the year of acquisition.

Expenses for maintenance, repair and minor replacements are charged to the current year, while the cost for major replacements and betterments are capitalized. The cost of assets disposed of is deleted. No interest costs were capitalized since there were no qualifying assets.

Compensated Absences

Employees of NICA0 accumulate a limited amount of earned but unused paid time off (PTO) payable to employees. Amounts representing the cost of compensated absences are recorded as liabilities. This liability has been computed based on rates of pay in effect at

September 30, 2020 and 2019. The estimated liability as of September 30, 2020 and 2019 is \$368,940 and \$308,466, respectively.

Grant Revenue

Grant revenue represents grants and contracts with various entities such as the State of Iowa, Alliant Energy Company, FEMA, and federal funds granted to NICAO from the Department of Health and Human Services, etc.

A majority of the Organization's revenue is derived from cost-reimbursable contracts and grants. Amounts received are recognized as earned and are reported as revenue when the Organization has incurred expenditures in compliance with specific contract or grant provisions. Amounts received but not yet earned are reported as a refundable advance in the statement of financial position. The Organization received cost-reimbursable grants of \$2,973,553 for which qualifying expenditures have not yet been incurred, with a progress payment of \$380,494 recognized in the statement of financial position as a refundable advance.

Local Revenue

Local revenue represents county and local area grants and contracts and program income attributable to various NICAO programs. Program income is recognized as earned.

In-Kind Income

NICAO recognizes donated labor, services, materials and rent-free usage of facilities and equipment as in-kind revenues at the time the services and materials are received. Donated labor and services primarily consist of Head Start teachers and other professional contractors that meet the criteria for recognition as contributed services under FASB ASC 958. In addition, many individuals volunteer their time and perform a variety of tasks that assist NICAO at the Head Start and Early Head Start facilities in meeting their non-federal share requirement, but these services do not meet the criteria for recognition. These in-kind contributions and the corresponding expense are valued at their estimated fair market value and recognized in the financial statements in accordance with grant requirements. The value of such items included in the financial statements is as follows:

	<u>2020</u>	<u>2019</u>
Contributed services	\$ 854,344	\$ 882,192
Contributed facilities	103,300	95,390
Contributed supplies	346	1,567
Contributed other	<u>2,125</u>	<u>1,634</u>
	<u>\$ 960,115</u>	<u>\$ 980,783</u>
Programs	\$ 960,115	\$ 980,783
Management and general	-	-
	<u>\$ 960,115</u>	<u>\$ 980,783</u>

Overhead Cost Allocation

NICAO utilizes cost allocation methods to distribute certain direct and indirect costs to its various programs. Costs which are common to more than one program have been identified and classified into cost pools. These cost pools have been allocated to the programs based on formulas developed by NICAO for each pool.

Use of Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Functional Allocation of Expenses

The costs of providing various programs and support services have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated to the programs and supporting services receiving benefit from the expenditures.

Note 2. Investments

Investments at September 30, 2020, are summarized as follows:

	<u>Cost</u>	<u>Fair Value</u>	<u>Unrealized Gain (Loss)</u>
Mutual Funds	\$ 24,983	\$ 22,745	\$ (2,238)
Money Market Fund	5,857	5,857	-
	<u>\$ 30,840</u>	<u>\$ 28,602</u>	<u>(2,238)</u>
Prior Years' Unrealized Loss			3,025
Current Year Unrealized Gain			<u>\$ 787</u>

Investments at September 30, 2019, are summarized as follows:

	<u>Cost</u>	<u>Fair Value</u>	<u>Unrealized Gain (Loss)</u>
Mutual Funds	\$ 24,983	\$ 21,958	\$ (3,025)
Money Market Fund	5,377	5,377	-
	<u>\$ 30,360</u>	<u>\$ 27,335</u>	<u>(3,025)</u>
Prior Years' Unrealized Loss			4,447
Current Year Unrealized Gain			<u>\$ 1,422</u>

Investment return is summarized as follows:

	<u>2020</u>	<u>2019</u>
Interest Income	\$ 15,758	\$ 18,305
Unrealized Gain (Loss)	787	1,422
	<u>\$ 16,545</u>	<u>\$ 19,727</u>

Note 3. Reserve Restricted Deposit

Under the regulatory agreement of the USDA, restricted deposits, which approximate \$18,240 and \$18,240 at September 30, 2020 and 2019, respectively, are not available for operating purposes.

Note 4. Land, Buildings and Equipment

Land, buildings and equipment consist of the following:

	<u>2020</u>	<u>2019</u>
Land	\$ 214,172	\$ 214,172
Buildings and improvements	3,778,952	3,778,952
Equipment	779,237	783,379
	<u>4,772,361</u>	<u>4,776,503</u>
Accumulated depreciation	<u>(2,332,931)</u>	<u>(2,220,849)</u>
Total	<u>\$2,439,430</u>	<u>\$2,555,654</u>

Note 5. Loans Payable

At September 30, 2020 and 2019, NICA0 had a mortgage payable to the USDA totaling \$223,558 and \$229,876, respectively. The mortgage is payable in monthly installments of \$1,425 through May 24, 2041. The mortgage is secured by the building. Interest accrues at 4.75%.

At September 30, 2020 and 2019, NICA0 had a mortgage payable to the USDA totaling \$14,904 and \$15,325, respectively. The mortgage is payable in monthly installments of \$95 through May 24, 2041. The mortgage is secured by the building. Interest accrues at 4.75%.

At September 30, 2020 and 2019, NICA0 had a mortgage payable to NSB Bank totaling \$361,092 and \$387,436, respectively. The mortgage is payable in monthly installments of \$3,862 through October 15, 2030. The mortgage is secured by a building and a certificate of deposit. Interest accrues at a variable rate of 5.25% as of September 30, 2020.

At September 30, 2020 and 2019, NICA0 had a mortgage payable to NSB Bank totaling \$13,456 and \$30,582, respectively. The mortgage is payable in monthly installments of \$1,528 through June 15, 2021. The mortgage is secured by a building and a certificate of deposit. Interest accrues at a variable rate of 5.25% as of September 30, 2020.

At September 30, 2020 and 2019, NICA0 had a mortgage payable to NSB Bank totaling \$96,191 and \$109,899, respectively. The mortgage is payable in monthly installments of \$1,337 through July 28, 2027. The mortgage is secured by a building and a certificate of deposit. Interest accrues at a variable rate of 3.5% as of September 30, 2020.

At September 30, 2020 and 2019, NICA0 had a mortgage payable to NSB Bank totaling \$120,633 and \$157,227, respectively. The mortgage is payable in monthly installments of \$3,597 through September 15, 2023. The mortgage is secured by a general security agreement on the assets of NICA0 and a mortgage. Interest accrues at a variable rate of 4.61% as of September 30, 2020.

Maturities by year are as follows:

<u>Period Ending September 30,</u>	
2021	\$ 99,960
2022	90,628
2023	94,697
2024	55,306
2025	58,006
Thereafter	431,237
	<u>\$ 829,834</u>

Note 6. Commitments and Contingencies

NICA0 is obligated under operating leases primarily for office and classroom space. These leases are renewable annually contingent upon the receipt of state and federal funds. Rent expenses under all leases for the year ended September 30, 2020 and 2019, were \$31,310 and \$35,375, respectively.

Minimum lease obligations are as follows:

<u>Period Ending September 30,</u>	
2021	\$ 28,565
2022	14,610
2023	13,875
2024	11,400
2025	5,700

NICAO receives funding from a number of federal and state grant programs. These programs are subject to program compliance audits by the grantors and their representatives. Any disallowed claims, including amounts already collected, may constitute a liability of NICAO. NICAO believes that it is in substantial compliance with the grant programs, including matching requirements, and that disallowed amounts, if any, would not be significant.

Note 7. Fair Value Measurements

FASB Accounting Standards Codification 820, *Fair Value Measurements*, establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB Accounting Standards Codification 820 are described below:

Basis of Fair Value Measurement

Level 1 - Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities;

Level 2 - Quoted prices in markets that are not considered to be active or financial instruments for which all significant inputs are observable, either directly or indirectly;

Level 3 - Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable.

The following tables present by level, within the fair value hierarchy, NICAO's investments at fair value. As required by FASB Accounting Standards Codification 820, investment assets are classified in their entirety based upon the lowest level of input that is significant to the fair value measurement.

<u>Description</u>	As of September 30,	
	<u>2020</u> <u>Level 1</u>	<u>2019</u> <u>Level 1</u>
Mutual Funds	\$ 22,745	\$ 21,958

NICAO recognizes transfers of assets into and out of levels as of the date an event or change in circumstances causes the transfer. There were no transfers between levels in the years ended September 30, 2020 and 2019.

Short-term and long-term Level 1 assets are reported at fair value on a recurring basis determined by reference to quoted market prices and other relevant information generated by market transactions.

Note 8. Rental Income

NICAO leases out portions of its office space under leases that expire at various times. Rental income collected during the year ended September 30, 2020 and 2019 totaled \$76,467 and \$74,371, respectively, and is recorded in Other income.

Future rental income under the leases is:

<u>Period Ending</u> <u>September 30,</u>	
2021	\$ 43,852
2022	990

Future rental income includes income from leases entered into subsequent to year end.

Note 9. Grant Condition – Non-Federal Share

Included in the grant conditions for the Head Start program was a provision that the Full Year Part Day Head Start and Handicap program receive a non-federal share equal to 20% of the total expenditures.

During 2020 and 2019, the grantee received \$1,107,606 and \$1,147,466, respectively, in non-federal share and did meet the non-federal share requirement on a total program basis.

Note 10. Pension and Retirement Benefits

NICAO contributes to the Iowa Public Employees Retirement System (IPERS) which is a cost-sharing multiple-employer defined benefit pension plan administered by the State of Iowa. IPERS provides retirement and death benefits, which are established by state statute to plan members and beneficiaries. IPERS issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained by writing to IPERS, P.O. Box 9117, Des Moines, Iowa, 50306-9117.

Plan members were required to contribute 5.95% of their annual salary and NICAO was required to contribute 8.93% of annual payroll through June 30, 2019. Beginning July 1, 2019, plan members were required to contribute 6.29% of their annual salary and NICAO was required to contribute 9.44% of annual payroll. Contribution requirements are established by state statute. NICAO's contribution to IPERS for the years ended September 30, 2020 and 2019 was \$343,743 and \$323,598, respectively, equal to the required contributions for the year.

In prior years, NICAO entered into deferred compensation agreements with full-time employees who had completed seven years of service. Under the terms of the agreement NICAO shall pay an amount not to exceed seven percent per year of all the participating employees' salaries into a tax-deferred annuity (IRC 457) on the employee's anniversary date. NICAO phased out this agreement as of December 31, 2005. The annuity will continue to be held by NICAO until the employee leaves at which time it will be transferred to the employee. Included in the deferred compensation balance is an accrual for vacation pay. This was approved in 1980/1981 as a program expense of the Community Service Administration. A summary of the deferred compensation account is as follows:

	<u>2020</u>	<u>2019</u>
Market value of annuities and mutual funds purchased	\$ 16,460	\$ 12,115
Annuity values per annuitant:		
Full value of annuity	\$ 16,460	\$ 12,115
Surrender value of annuity	\$ 16,460	\$ 12,115

As of September 30, 2020 and 2019, the board has designated \$217,998 and \$259,086, respectively, to fund the deferred compensation/PTO plan.

Note 11. Net Assets

Net assets with donor restrictions are available for the following purposes or periods:

Purpose Restrictions:

	<u>2020</u>	<u>2019</u>
Grants, contracts & other income for program activities	\$ 515,894	\$ 919,514

Board designated net assets without donor restrictions are available for the following purposes:

	<u>2020</u>	<u>2019</u>
Deferred compensation	\$ 217,998	\$ 259,086
Contingency	<u>1,024,765</u>	<u>1,032,038</u>
	<u>\$1,242,763</u>	<u>\$1,291,124</u>

Note 12. Agency Risk Management

North Iowa Community Action Organization is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; error and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years.

Note 13. Income Taxes

North Iowa Community Action Organization is exempt from income taxation under Internal Revenue Service Code Section 501(c)(3).

Note 14. Liquidity and Availability

The following reflects the Organization's financial assets as of the balance sheet date, reduced by amounts not available for general use because of donor-imposed restrictions due to purpose or time and board designations.

Financial assets, at year-end	<u>2020</u>	<u>2019</u>
Cash and cash equivalents	\$ 1,342,240	\$ 1,353,729
Investments and annuities	45,062	39,450
Grants and accounts receivable	<u>869,263</u>	<u>1,016,397</u>
	2,256,565	2,409,576
Less those unavailable for general expenditures within one year, due to:		
Donor-imposed restrictions	(515,894)	(919,514)
Refundable advances	(380,494)	-
Board designated net assets	<u>(1,242,763)</u>	<u>(1,291,124)</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 117,414</u>	<u>\$ 198,938</u>

The Organization does not have a formal liquidity policy but generally maintains financial assets in liquid form such as cash and certificates of deposit. The Organization is primarily funded with cost reimbursement grants and once grant expenses are incurred, they can request reimbursement from the funding source.

Note 15. Evaluation of Subsequent Events

The Organization has evaluated subsequent events through November 3, 2021, the date which the financial statements were available to be issued.

Note 16. Change in Accounting Principle

In June 2018, the Financial Accounting Standards Board issued Accounting Standards Update (ASU) 2018-08, *Accounting Guidance for Contributions Received and Made*. This ASU was issued to clarify accounting guidance for contributions received and contributions made. The amendments to this ASU assist entities in (1) evaluating whether transactions should be

accounted for as contribution (nonreciprocal) transactions within the scope of Topic 958, *Not-for-Profit Entities*, or as exchange (reciprocal) transactions subject to other guidance and (2) determining whether a contribution is conditional. Assets received in a conditional contribution should be accounted for as a refundable advance until the conditions have been substantially met or explicitly waived by the donor. Revenue is recognized on the date the condition was met.

The financial statements reflect the application of ASU 2018-08 beginning October 1, 2019. The new guidance does not require prior period results to be restated. The implementation of this standard resulted in several grants, previously classified as unconditional being recognized as conditional. Below is the impact of this amendment on the financial statements:

	<u>Reported Under Old Guidance</u>	<u>Adjustments</u>	<u>Reported Under New Guidance</u>
Liabilities:			
Refundable Advance	<u>\$ -</u>	<u>\$ 380,494</u>	<u>\$ 380,494</u>
Revenue, Net Assets With Donor Restrictions:			
Grants and contracts	<u>\$ 452,288</u>	<u>\$ (380,494)</u>	<u>\$ 71,794</u>

Note 17. Risks and Uncertainties

On March 11, 2020, the World Health Organization declared COVID-19 a global pandemic. This has resulted in substantial volatility in financial markets, as well as business and economic activities. It is unknown how long the conditions associated with the pandemic will last and what the complete financial effect will be to the Organization. Since the full effects are uncertain as of the release date of the financial statements, the financial statements do not include any adjustment that might result from this uncertainty.

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SUPPLEMENTAL INFORMATION

**NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENT OF FINANCIAL POSITION - BY PROGRAM
September 30, 2020**

	<u>1st Five HMDI</u>	<u>Black Hills Cares</u>	<u>Child Audio</u>
Assets			
Cash and cash equivalents	\$ (58,762)	\$ 7,252	\$ (4,728)
Grants receivable	58,716	-	4,728
Accounts receivable	-	-	-
Accounts receivable - interfund	-	-	-
Deposits	-	-	-
Prepaid expenses	80	-	-
Land, buildings, & equipment	-	-	-
Accumulated depreciation	-	-	-
	<hr/>	<hr/>	<hr/>
Total Assets	\$ 34	\$ 7,252	\$ -
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Liabilities and Net Assets			
Accounts payable	\$ 243	\$ -	\$ -
Accounts payable - interfund	-	-	-
Accrued PTO	13,134	-	-
Due PTO	(13,134)	-	-
Refundable advances	-	-	-
Reserve for equipment	-	-	-
	<hr/>	<hr/>	<hr/>
Total Liabilities	243	-	-
	<hr/>	<hr/>	<hr/>
Net Assets			
Without Donor Restrictions	(209)	-	-
With Donor Restrictions	-	7,252	-
	<hr/>	<hr/>	<hr/>
Total Net Assets	(209)	7,252	-
	<hr/>	<hr/>	<hr/>
Total Liabilities and Net Assets	\$ 34	\$ 7,252	\$ -
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

See independent auditor's report.

<u>Child Care Nurse Consultant</u>	<u>Child Care Nurse Consult. - EPI</u>	<u>Child Health</u>	<u>Children's Health Care Outreach</u>	<u>Continuation of Early Head Start</u>	<u>CSBG Outreach & Centers</u>
\$ (4,627)	\$ (1,626)	\$ (37,451)	\$ (4,040)	\$ -	\$ 7,736
4,627	1,626	28,490	4,040	-	-
-	-	692	-	-	-
-	-	-	-	-	-
-	-	-	-	-	950
-	-	97	-	-	786
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ (8,172)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,472</u>
\$ 45	\$ -	\$ 858	\$ -	\$ -	\$ 762
-	-	3,452	-	-	3,172
745	498	11,339	756	149	6,323
(745)	(498)	12,340	(168)	(149)	19,913
-	-	-	-	-	5,538
-	-	-	-	-	-
<u>45</u>	<u>-</u>	<u>27,989</u>	<u>588</u>	<u>-</u>	<u>35,708</u>
(45)	-	(36,161)	(588)	-	(26,236)
-	-	-	-	-	-
<u>(45)</u>	<u>-</u>	<u>(36,161)</u>	<u>(588)</u>	<u>-</u>	<u>(26,236)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ (8,172)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,472</u>

See independent auditor's report.

**NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENT OF FINANCIAL POSITION - BY PROGRAM
September 30, 2020**

	<u>CSBG Outreach and Centers-Suppl.</u>	<u>Early Head Start Home Visitation</u>	<u>Family Development & Self-Suff.</u>
Assets			
Cash and cash equivalents	\$ (30,547)	\$ 27,723	\$ (19,265)
Grants receivable	30,666	20,688	25,294
Accounts receivable	-	-	-
Accounts receivable - interfund	-	-	-
Deposits	-	-	-
Prepaid expenses	-	40	200
Land, buildings, & equipment	-	-	-
Accumulated depreciation	-	-	-
Total Assets	<u><u>\$ 119</u></u>	<u><u>\$ 48,451</u></u>	<u><u>\$ 6,229</u></u>
Liabilities and Net Assets			
Accounts payable	\$ 119	\$ -	\$ 6,334
Accounts payable - interfund	-	-	185
Accrued PTO	553	1,332	12,130
Due PTO	(553)	(1,332)	6,377
Refundable advances	-	48,451	-
Reserve for equipment	-	-	-
Total Liabilities	<u>119</u>	<u>48,451</u>	<u>25,026</u>
Net Assets			
Without Donor Restrictions	-	-	(18,797)
With Donor Restrictions	-	-	-
Total Net Assets	<u>-</u>	<u>-</u>	<u>(18,797)</u>
Total Liabilities and Net Assets	<u><u>\$ 119</u></u>	<u><u>\$ 48,451</u></u>	<u><u>\$ 6,229</u></u>

See independent auditor's report.

<u>Family Planning</u>	<u>FMC Empowerment</u>	<u>Head Start</u>	<u>Head Start Transportation</u>	<u>HIV Core Medical Support</u>
\$ (189,489)	\$ (1,626)	\$ (68,832)	\$ (2,937)	\$ (44,106)
35,410	1,626	237,131	2,937	47,528
47,922	-	17,103	-	-
-	-	114,316	1	-
900	-	459	-	-
3,769	-	11,060	-	-
-	-	226,500	-	-
-	-	-	-	-
<u>\$ (101,488)</u>	<u>\$ -</u>	<u>\$ 537,737</u>	<u>\$ 1</u>	<u>\$ 3,422</u>
\$ 4,288	\$ -	\$ 27,959	\$ 2,080	\$ 3,291
769	-	1,292	1	1,546
17,026	776	119,978	2,349	10,276
5,334	842	(12,213)	(2,349)	(10,276)
-	-	281,986	-	-
-	-	226,500	-	-
<u>27,417</u>	<u>1,618</u>	<u>645,502</u>	<u>2,081</u>	<u>4,837</u>
(144,004)	(1,618)	(107,765)	(2,080)	(1,415)
15,099	-	-	-	-
<u>(128,905)</u>	<u>(1,618)</u>	<u>(107,765)</u>	<u>(2,080)</u>	<u>(1,415)</u>
<u>\$ (101,488)</u>	<u>\$ -</u>	<u>\$ 537,737</u>	<u>\$ 1</u>	<u>\$ 3,422</u>

See independent auditor's report.

**NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENT OF FINANCIAL POSITION - BY PROGRAM
September 30, 2020**

	<u>I-SMILE</u>	<u>I-SMILE @ School</u>	<u>LIHEAP</u>
Assets			
Cash and cash equivalents	\$ (43,452)	\$ (24,132)	\$ 16,576
Grants receivable	16,962	5,599	-
Accounts receivable	3,338	477	4,500
Accounts receivable - interfund	-	-	515
Deposits	-	-	-
Prepaid expenses	-	-	516
Land, buildings, & equipment	-	-	-
Accumulated depreciation	-	-	-
	<hr/>	<hr/>	<hr/>
Total Assets	\$ (23,152)	\$ (18,056)	\$ 22,107
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Liabilities and Net Assets			
Accounts payable	\$ 40	\$ 566	\$ 21,673
Accounts payable - interfund	-	-	434
Accrued PTO	13,492	34	24,727
Due PTO	(13,423)	(34)	(16,528)
Refundable advances	-	-	-
Reserve for equipment	-	-	-
	<hr/>	<hr/>	<hr/>
Total Liabilities	109	566	30,306
	<hr/>	<hr/>	<hr/>
Net Assets			
Without Donor Restrictions	(23,261)	(18,622)	(8,199)
With Donor Restrictions	-	-	-
	<hr/>	<hr/>	<hr/>
Total Net Assets	(23,261)	(18,622)	(8,199)
	<hr/>	<hr/>	<hr/>
Total Liabilities and Net Assets	\$ (23,152)	\$ (18,056)	\$ 22,107
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

See independent auditor's report.

<u>LIHEAP Cares</u>	<u>Local Funds</u>	<u>Maternal Health</u>	<u>Weatherization Inventory</u>	<u>WIC</u>
\$ 44,518	\$ 897,260	\$ (16,584)	\$ 30,000	\$ (148,872)
-	1,218	14,553	-	197,927
-	11,022	587	-	-
-	2,336	2,899	-	-
-	-	-	-	-
-	80	42	-	1,107
-	16,006	-	-	47,697
-	(16,006)	-	-	-
<u>\$ 44,518</u>	<u>\$ 911,916</u>	<u>\$ 1,497</u>	<u>\$ 30,000</u>	<u>\$ 97,859</u>
\$ -	\$ 1,422	\$ 45	\$ 30,000	\$ 3,751
-	430,180	-	-	3,404
987	10,253	6,784	-	43,426
(987)	(1,747)	4,132	-	(13,648)
44,518	-	-	-	-
-	-	-	-	47,697
<u>44,518</u>	<u>440,108</u>	<u>10,961</u>	<u>30,000</u>	<u>84,630</u>
-	(8,506)	(9,464)	-	-
-	480,314	-	-	13,229
-	471,808	(9,464)	-	13,229
<u>\$ 44,518</u>	<u>\$ 911,916</u>	<u>\$ 1,497</u>	<u>\$ 30,000</u>	<u>\$ 97,859</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF PUBLIC HEALTH
2020 1ST FIVE HMDI: COMMUNITY PLANNING
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2020

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS:		
REVENUES		
Grants and contracts	<u>\$ 249,945</u>	<u>\$ 184,325</u>
Total revenues	<u><u>\$ 249,945</u></u>	<u>184,325</u>
EXPENDITURES		
Salaries	\$ 136,015	105,163
Fringe benefits	49,795	33,775
Travel	4,500	1,781
Supplies	8,126	6,172
Other costs	5,056	2,651
Indirect costs	<u>46,453</u>	<u>34,734</u>
Total expenditures	<u><u>\$ 249,945</u></u>	<u>184,276</u>
INCREASE (DECREASE) IN NET ASSETS		49
NET ASSETS - Beginning of year		<u>(49)</u>
NET ASSETS - End of year		<u><u>\$ -</u></u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF PUBLIC HEALTH
2021 1ST FIVE HMDI: COMMUNITY PLANNING
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2020

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS:		
REVENUES		
Grants and contracts	\$ 249,945	\$ 58,716
Total revenues	<u>\$ 249,945</u>	<u>58,716</u>
EXPENDITURES		
Salaries	\$ 139,830	34,907
Fringe benefits	52,352	10,159
Travel	2,700	252
Supplies	3,479	1,081
Other costs	3,538	1,260
Indirect costs	48,046	11,266
Total expenditures	<u>\$ 249,945</u>	<u>58,925</u>
INCREASE (DECREASE) IN NET ASSETS		(209)
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u>\$ (209)</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2020 BLACK HILLS CARES
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2020

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS:		
REVENUES		
Grants and contracts	\$ -	\$ 1,088
Total revenues	<u>\$ -</u>	<u>1,088</u>
Net assets released from restrictions		<u>5,816</u>
Total revenues and net assets released from restrictions		<u>6,904</u>
EXPENDITURES		
Client assistance	\$ -	1,552
Funds transferred out	-	<u>5,352</u>
Total expenditures	<u>\$ -</u>	<u>6,904</u>
INCREASE (DECREASE) IN NET ASSETS WITHOUT DONOR RESTRICTIONS		<u>-</u>
CHANGES IN NET ASSETS WITH DONOR RESTRICTIONS:		
Net assets released from restrictions		<u>(5,816)</u>
INCREASE (DECREASE) IN NET ASSETS WITH DONOR RESTRICTIONS		<u>(5,816)</u>
INCREASE (DECREASE) IN NET ASSETS		(5,816)
NET ASSETS - Beginning of year		<u>5,816</u>
NET ASSETS - End of year		<u>\$ -</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2021 BLACK HILLS CARES
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2020

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS:		
REVENUES		
Grants and contracts	\$ -	\$ -
Interest income	<u>-</u>	<u>34</u>
Total revenues	<u><u>\$ -</u></u>	<u><u>34</u></u>
EXPENDITURES		
Client assistance	\$ -	-
Interest transferred	<u>-</u>	<u>34</u>
Total expenditures	<u><u>\$ -</u></u>	<u><u>34</u></u>
INCREASE (DECREASE) IN NET ASSETS WITHOUT DONOR RESTRICTIONS		<u>-</u>
CHANGES IN NET ASSETS WITH DONOR RESTRICTIONS:		
REVENUES		
Grants and contracts		1,900
Funds transferred in		<u>5,352</u>
Total revenues		<u><u>7,252</u></u>
INCREASE (DECREASE) IN NET ASSETS WITH DONOR RESTRICTIONS		<u><u>7,252</u></u>
INCREASE (DECREASE) IN NET ASSETS		7,252
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u><u>\$ 7,252</u></u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF PUBLIC HEALTH -
2020 CHILD AUDIOLOGICAL PROGRAM
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2020

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS:		
REVENUES		
Grants and contracts	\$ 140,834	\$ 116,369
Total revenues	<u>\$ 140,834</u>	<u>116,369</u>
EXPENDITURES		
Patient care	\$ 121,264	102,194
Other costs	1,200	398
Indirect costs	18,370	13,777
Total expenditures	<u>\$ 140,834</u>	<u>116,369</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u>\$ -</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF PUBLIC HEALTH -
2021 CHILD AUDIOLOGICAL PROGRAM
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2020

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS:		
REVENUES		
Grants and contracts	\$ 140,834	\$ 4,728
Total revenues	<u>\$ 140,834</u>	<u>4,728</u>
EXPENDITURES		
Patient care	\$ 121,264	-
Other costs	1,200	136
Indirect costs	<u>18,370</u>	<u>4,592</u>
Total expenditures	<u>\$ 140,834</u>	<u>4,728</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u>\$ -</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF EDUCATION -
2020 CHILD CARE NURSE CONSULTANT SERVICE
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2020

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS:		
REVENUES		
Grants and contracts	\$ 33,814	\$ 27,196
Total revenues	<u>\$ 33,814</u>	<u>27,196</u>
EXPENDITURES		
Salaries	\$ 19,299	15,681
Fringe benefits	6,781	5,527
Travel	343	218
Supplies	466	296
Other costs	405	172
Indirect costs	<u>6,520</u>	<u>5,302</u>
Total expenditures	<u>\$ 33,814</u>	<u>27,196</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u>\$ -</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF EDUCATION -
2021 CHILD CARE NURSE CONSULTANT SERVICE
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2020

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS:		
REVENUES		
Grants and contracts	\$ 36,295	\$ 6,975
Total revenues	<u>\$ 36,295</u>	<u>6,975</u>
EXPENDITURES		
Salaries	\$ 20,910	3,973
Fringe benefits	7,750	1,400
Travel	226	120
Supplies	14	92
Other costs	230	92
Indirect costs	<u>7,165</u>	<u>1,343</u>
Total expenditures	<u>\$ 36,295</u>	<u>7,020</u>
INCREASE (DECREASE) IN NET ASSETS		(45)
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u>\$ (45)</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN SERVICES -
2020 CHILD CARE NURSE CONSULTANT - EPI
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2020

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS:		
REVENUES		
Grants and contracts	\$ 16,000	\$ 8,955
Total revenues	<u>\$ 16,000</u>	<u>8,955</u>
EXPENDITURES		
Salaries	\$ 8,960	5,101
Fringe benefits	3,148	1,799
Travel	577	237
Supplies	100	37
Other costs	188	56
Indirect costs	<u>3,027</u>	<u>1,725</u>
Total expenditures	<u>\$ 16,000</u>	<u>8,955</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u>\$ -</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN SERVICES -
2021 CHILD CARE NURSE CONSULTANT - EPI
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2020

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS:		
REVENUES		
Grants and contracts	\$ 19,490	\$ 4,589
Total revenues	<u>\$ 19,490</u>	<u>4,589</u>
EXPENDITURES		
Salaries	\$ 11,303	2,654
Fringe benefits	4,190	900
Travel	-	73
Supplies	-	13
Other costs	125	61
Indirect costs	<u>3,872</u>	<u>888</u>
Total expenditures	<u>\$ 19,490</u>	<u>4,589</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u>\$ -</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF PUBLIC HEALTH -
2020 CHILD HEALTH - 5880MH15
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2020

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS:		
REVENUES		
Grants and contracts	\$ 82,175	\$ 82,175
Title XIX	113,446	149,269
Other income	-	1,500
	<u> </u>	<u> </u>
Total revenues	<u>\$ 195,621</u>	<u>232,944</u>
EXPENDITURES		
Salaries	\$ 97,971	106,034
Fringe benefits	35,125	40,339
Contract personnel	100	-
Professional contract services	10,836	5,907
Contracted transportation	25	-
Travel	1,244	(145)
Space	9,500	15,766
Supplies	1,500	4,426
Repairs and maintenance	100	24
Advertising	500	-
Other costs	5,289	8,371
Indirect costs	33,276	36,593
Training	155	-
	<u> </u>	<u> </u>
Total expenditures	<u>\$ 195,621</u>	<u>217,315</u>
INCREASE (DECREASE) IN NET ASSETS		15,629
NET ASSETS - Beginning of year		<u>(51,790)</u>
NET ASSETS - End of year		<u>\$ (36,161)</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF PUBLIC HEALTH -
2020 CHILDREN'S HEALTH CARE OUTREACH (HAWK-I) - 5880MH15
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2020

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS:		
REVENUES		
Grants and contracts	\$ 18,885	\$ 18,204
Total revenues	<u>\$ 18,885</u>	<u>18,204</u>
EXPENDITURES		
Salaries	\$ 6,748	6,778
Fringe benefits	2,468	1,518
Travel	448	-
Supplies	4,947	1,113
Advertising	4,131	8,656
Other costs	143	139
Total expenditures	<u>\$ 18,885</u>	<u>18,204</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>(588)</u>
NET ASSETS - End of year		<u>\$ (588)</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS - COMMUNITY SERVICES BLOCK GRANT -
2019 OUTREACH AND CENTERS - CSBG-19-08
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2020

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS:		
REVENUES		
Grants and contracts	\$ 341,842	\$ 159,394
Total revenues	<u>\$ 341,842</u>	<u>159,394</u>
Net assets released from restrictions		<u>52,709</u>
Total revenues and net assets released from restrictions		<u>212,103</u>
EXPENDITURES		
Salaries	\$ 159,951	109,091
Fringe benefits	71,788	37,334
Contract personnel	100	-
Travel	3,000	1,657
Space	22,000	13,375
Supplies	12,010	7,425
Other costs	15,061	6,616
Indirect costs	<u>57,932</u>	<u>36,605</u>
Total expenditures	<u>\$ 341,842</u>	<u>212,103</u>
INCREASE (DECREASE) IN NET ASSETS WITHOUT DONOR RESTRICTIONS		<u>-</u>
CHANGES IN NET ASSETS WITH DONOR RESTRICTIONS:		
Net assets released from restrictions		<u>(52,709)</u>
INCREASE (DECREASE) IN NET ASSETS WITH DONOR RESTRICTIONS		<u>(52,709)</u>
INCREASE (DECREASE) IN NET ASSETS		(52,709)
NET ASSETS - Beginning of year		26,473
ENCUMBRANCES CARRIED FORWARD		<u>26,236</u>
NET ASSETS - End of year		<u>\$ -</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS - COMMUNITY SERVICES BLOCK GRANT -
2020 OUTREACH AND CENTERS - CSBG-20-08
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2020

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS:		
REVENUES		
Grants and contracts	\$ 352,402	\$ 128,449
Interest income	-	64
	<u> </u>	<u> </u>
Total revenues	<u><u>\$ 352,402</u></u>	<u>128,513</u>
EXPENDITURES		
Salaries	\$ 178,661	64,695
Fringe benefits	64,265	22,666
Contract personnel	100	-
Travel	3,493	629
Space	25,000	10,550
Supplies	6,000	2,428
Other costs	14,152	5,641
Indirect costs	60,731	21,840
Interest transferred	-	64
	<u> </u>	<u> </u>
Total expenditures	<u><u>\$ 352,402</u></u>	<u>128,513</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
ENCUMBRANCES BROUGHT FORWARD		<u>(26,236)</u>
NET ASSETS - End of year		<u><u>\$ (26,236)</u></u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS - COMMUNITY SERVICES BLOCK GRANT - SUPPLEMENTAL
2020 OUTREACH AND CENTERS - CSBG-20S-08
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2020

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS:		
REVENUES		
Grants and contracts	\$ 477,925	\$ 110,666
Total revenues	<u>\$ 477,925</u>	<u>110,666</u>
EXPENDITURES		
Salaries	\$ 45,214	6,224
Fringe benefits	20,935	1,687
Travel	5,000	-
Space	7,600	5,801
Supplies	91,842	34,160
Client assistance	289,000	60,673
Other costs	1,797	143
Indirect costs	<u>16,537</u>	<u>1,978</u>
Total expenditures	<u>\$ 477,925</u>	<u>110,666</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u>\$ -</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2020 CONTINUATION OF EARLY HEAD START
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2020

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS:		
REVENUES		
Grants and contracts	\$ 11,000	\$ 1,708
Total revenues	<u>\$ 11,000</u>	<u>1,708</u>
EXPENDITURES		
Salaries	\$ 5,442	-
Fringe benefits	1,909	-
Supplies	2,000	1,708
Other costs	114	-
Indirect costs	<u>1,535</u>	<u>-</u>
Total expenditures	<u>\$ 11,000</u>	<u>1,708</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u>\$ -</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2021 CONTINUATION OF EARLY HEAD START
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2020

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS:		
REVENUES		
Grants and contracts	\$ 9,615	\$ -
Total revenues	<u>\$ 9,615</u>	<u>-</u>
EXPENDITURES		
Salaries	\$ 5,326	-
Fringe benefits	2,320	-
Other costs	58	-
Indirect costs	1,911	-
Total expenditures	<u>\$ 9,615</u>	<u>-</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u>\$ -</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2020 EARLY HEAD START HOME VISITATION
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2020

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS:		
REVENUES		
Grants and contracts	\$ 106,200	\$ 34,145
Total revenues	<u>\$ 106,200</u>	<u>34,145</u>
Net assets released from restrictions		<u>30,532</u>
Total revenues and net assets released from restrictions		<u>64,677</u>
EXPENDITURES		
Salaries	\$ 53,664	36,644
Fringe benefits	22,827	12,412
Contract personnel	200	-
Travel	5,660	1,017
Supplies	2,500	456
Other costs	2,226	1,034
Indirect costs	19,123	12,264
Funds transferred out	<u>-</u>	<u>850</u>
Total expenditures	<u>\$ 106,200</u>	<u>64,677</u>
INCREASE (DECREASE) IN NET ASSETS WITHOUT DONOR RESTRICTIONS		<u>-</u>
CHANGES IN NET ASSETS WITH DONOR RESTRICTIONS:		
Net assets released from restrictions		<u>(30,532)</u>
INCREASE (DECREASE) IN NET ASSETS WITH DONOR RESTRICTIONS		<u>(30,532)</u>
INCREASE (DECREASE) IN NET ASSETS		(30,532)
NET ASSETS - Beginning of year		<u>30,532</u>
NET ASSETS - End of year		<u>\$ -</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2021 EARLY HEAD START HOME VISITATION
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2020

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS:		
REVENUES		
Grants and contracts	\$ 106,200	\$ 20,688
Funds transferred in	-	850
Interest income	-	387
	<u> </u>	<u> </u>
Total revenues	<u><u>\$ 106,200</u></u>	<u><u>21,925</u></u>
EXPENDITURES		
Salaries	\$ 53,664	12,202
Fringe benefits	22,827	2,979
Contract personnel	200	-
Travel	5,660	850
Supplies	2,500	1,176
Other costs	2,226	536
Indirect costs	19,123	3,795
Interest transferred	-	387
	<u> </u>	<u> </u>
Total expenditures	<u><u>\$ 106,200</u></u>	<u><u>21,925</u></u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u> </u> -
NET ASSETS - End of year		<u><u>\$</u></u> <u> </u> -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS -
2020 FAMILY DEVELOPMENT & SELF-SUFFICIENCY - FADSS-20-08
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2020

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS:		
REVENUES		
Grants and contracts	\$ 275,210	\$ 275,210
Total revenues	<u>\$ 275,210</u>	<u>275,210</u>
EXPENDITURES		
Salaries	\$ 129,327	133,431
Fringe benefits	45,937	46,162
Travel	8,358	6,689
Space	12,475	11,535
Supplies	9,394	8,211
Client assistance	19,973	17,588
Other costs	5,930	6,696
Indirect costs	43,816	44,898
Total expenditures	<u>\$ 275,210</u>	<u>275,210</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		(18,507)
ENCUMBRANCES CARRIED FORWARD		<u>18,507</u>
NET ASSETS - End of year		<u>\$ -</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS -
2021 FAMILY DEVELOPMENT & SELF-SUFFICIENCY - FADSS-21-08
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2020

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS:		
REVENUES		
Grants and contracts	\$ 275,407	\$ 2,011
Interest income	<u>-</u>	<u>4</u>
Total revenues	<u>\$ 275,407</u>	<u>2,015</u>
EXPENDITURES		
Salaries	\$ 141,421	-
Fringe benefits	39,898	-
Travel	16,000	-
Space	17,238	185
Supplies	5,725	1,625
Client assistance	4,300	-
Other costs	5,495	491
Indirect costs	45,330	-
Interest transferred	<u>-</u>	<u>4</u>
Total expenditures	<u>\$ 275,407</u>	<u>2,305</u>
INCREASE (DECREASE) IN NET ASSETS		(290)
NET ASSETS - Beginning of year		-
ENCUMBRANCES BROUGHT FORWARD		<u>(18,507)</u>
NET ASSETS - End of year		<u>\$ (18,797)</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF PUBLIC HEALTH - 2020 FAMILY PLANNING - 5880FP06
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2020

	Unaudited Budget	Actual
CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS:		
REVENUES		
Grants and contracts	\$ 136,996	\$ 37,708
Patient fees	5,216	1,284
Title XIX	216,640	80,409
Title XX	-	261
Other income	242,012	78,149
Total revenues	\$ 600,864	197,811
Net assets released from restrictions		98,953
Total revenues and net assets released from restrictions		296,764
EXPENDITURES		
Salaries	\$ 189,501	86,544
Fringe benefits	66,818	29,840
Contract personnel	80,222	35,877
Professional contract services	9,606	4,949
Contracted transportation	24	-
Travel	3,030	1,338
Space	26,851	14,722
Supplies	148,548	51,269
Equipment, leased and maintenance	92	-
Repairs and maintenance	973	211
Advertising	925	900
Other costs	9,494	4,609
Indirect costs	64,080	29,096
Training	700	390
Funds transferred out	-	37,011
Total expenditures	\$ 600,864	296,756
INCREASE (DECREASE) IN NET ASSETS WITHOUT DONOR RESTRICTIONS		8
CHANGES IN NET ASSETS WITH DONOR RESTRICTIONS:		
Net assets released from restrictions		(98,953)
INCREASE (DECREASE) IN NET ASSETS WITH DONOR RESTRICTIONS		(98,953)
INCREASE (DECREASE) IN NET ASSETS		(98,945)
NET ASSETS - Beginning of year		(45,059)
ENCUMBRANCES CARRIED FORWARD		144,004
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF PUBLIC HEALTH - 2021 FAMILY PLANNING - 5881FP06
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2020

	Unaudited Budget	Actual
CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS:		
REVENUES		
Grants and contracts	\$ 134,820	\$ 61,033
Patient fees	5,216	3,834
Title XIX	212,399	91,580
Title XX	-	2,252
Other income	240,576	81,843
Funds transferred in	-	21,912
	Total revenues	262,454
	\$ 593,011	262,454
EXPENDITURES		
Salaries	\$ 183,400	88,949
Fringe benefits	66,684	30,319
Contract personnel	80,222	33,147
Professional contract services	9,606	6,586
Contracted transportation	24	-
Travel	2,754	56
Space	33,126	15,561
Supplies	143,013	51,214
Equipment, leased and maintenance	92	-
Repairs and maintenance	973	86
Advertising	925	-
Other costs	8,971	6,284
Indirect costs	62,521	29,817
Training	700	435
	Total expenditures	262,454
	\$ 593,011	262,454
	INCREASE (DECREASE) IN NET ASSETS WITHOUT DONOR RESTRICTIONS	-
CHANGES IN NET ASSETS WITH DONOR RESTRICTIONS:		
REVENUES		
Funds transferred in		15,099
	Total revenues	15,099
	INCREASE (DECREASE) IN NET ASSETS WITH DONOR RESTRICTIONS	15,099
	INCREASE (DECREASE) IN NET ASSETS	15,099
NET ASSETS - Beginning of year		-
ENCUMBRANCES CARRIED FORWARD		(144,004)
NET ASSETS - End of year		\$ (128,905)

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
IOWA DEPARTMENT OF HUMAN SERVICES
2020 FATHERHOOD INITIATIVE 24/7 DAD
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2020

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS:		
REVENUES		
Grants and contracts	\$ -	\$ -
Total revenues	<u>\$ -</u>	<u>-</u>
Net assets released from restrictions		<u>7,543</u>
Total revenues and net assets released from restrictions		<u>7,543</u>
EXPENDITURES		
Funds transferred out	\$ -	7,543
Total expenditures	<u>\$ -</u>	<u>7,543</u>
INCREASE (DECREASE) IN NET ASSETS WITHOUT DONOR RESTRICTIONS		<u>-</u>
CHANGES IN NET ASSETS WITH DONOR RESTRICTIONS:		
Net assets released from restrictions		<u>(7,543)</u>
INCREASE (DECREASE) IN NET ASSETS WITH DONOR RESTRICTIONS		<u>(7,543)</u>
INCREASE (DECREASE) IN NET ASSETS		<u>(7,543)</u>
NET ASSETS - Beginning of year		<u>7,543</u>
NET ASSETS - End of year		<u>\$ -</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF EDUCATION - 2020 FMC EMPOWERMENT
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2020

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS:		
REVENUES		
Grants and contracts	\$ 14,290	\$ 12,383
Total revenues	<u>\$ 14,290</u>	<u>12,383</u>
EXPENDITURES		
Salaries	\$ 8,347	6,689
Fringe benefits	3,011	3,158
Other costs	92	74
Indirect costs	<u>2,840</u>	<u>2,462</u>
Total expenditures	<u>\$ 14,290</u>	<u>12,383</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		(1,618)
ENCUMBRANCES CARRIED FORWARD		<u>1,618</u>
NET ASSETS - End of year		<u>\$ -</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF EDUCATION - 2021 FMC EMPOWERMENT
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2020

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS:		
REVENUES		
Grants and contracts	\$ 7,500	\$ 1,626
Total revenues	<u>\$ 7,500</u>	<u>1,626</u>
EXPENDITURES		
Salaries	\$ 2,654	909
Fringe benefits	1,293	375
Supplies	2,537	-
Other costs	29	21
Indirect costs	<u>987</u>	<u>321</u>
Total expenditures	<u>\$ 7,500</u>	<u>1,626</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
ENCUMBRANCES BROUGHT FORWARD		<u>(1,618)</u>
NET ASSETS - End of year		<u>\$ (1,618)</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
U.S. DEPARTMENT OF HEALTH & HUMAN SERVICES -
2019 FULL YEAR HEAD START - 07CH7089/05
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2020

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS:		
REVENUES		
HHS-PA 17	\$ 308,476	\$ 67,776
HHS-PA 18	7,256	1,640
HHS-PA 20	27,977	8,919
HHS-PA 22	2,900,724	964,568
CACFP & food billings	188,000	-
Total revenues	<u>\$ 3,432,433</u>	<u>1,042,903</u>
Net assets released from restrictions-HHS-PA 23		23,190
Net assets released from restrictions-CACFP & food billings		7,535
Net assets released from restrictions-funds transferred in		<u>216,483</u>
Total net assets released from restrictions		<u>247,208</u>
Total revenues and net assets released from restrictions		<u>1,290,111</u>
EXPENDITURES		
Salaries	\$ 1,525,731	455,666
Fringe benefits	701,067	177,081
Contract personnel	24,823	12,764
Professional contract services	1,700	1,023
Contracted transportation	35,781	10,413
Travel	36,910	11,951
Space	152,801	108,252
Supplies	197,795	79,023
Equipment, leased and maintenance	29,026	18,237
Repairs and maintenance	7,000	2,229
Client assistance	209,799	70,726
Advertising	1,749	-
Other costs	61,342	10,539
Indirect costs	446,909	126,613
Funds transferred out	-	<u>205,594</u>
Total expenditures	<u>\$ 3,432,433</u>	<u>1,290,111</u>
INCREASE (DECREASE) IN NET ASSETS WITHOUT DONOR RESTRICTIONS		<u>-</u>
CHANGES IN NET ASSETS WITH DONOR RESTRICTIONS:		
Net assets released from restrictions-HHS-PA 23		(23,190)
Net assets released from restrictions-CACFP & food billings		(7,535)
Net assets released from restrictions-funds transferred in		<u>(216,483)</u>
Total net assets released from restrictions		<u>(247,208)</u>
INCREASE (DECREASE) IN NET ASSETS WITH DONOR RESTRICTIONS		<u>(247,208)</u>
INCREASE (DECREASE) IN NET ASSETS		(247,208)
NET ASSETS - Beginning of year		139,443
ENCUMBRANCES CARRIED FORWARD		<u>107,765</u>
NET ASSETS - End of year		<u>\$ -</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
U.S. DEPARTMENT OF HEALTH & HUMAN SERVICES -
2020 FULL YEAR HEAD START - 07CH7089/05
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2020

	Unaudited Budget	Actual
CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS:		
REVENUES		
HHS-PA 17	\$ 357,202	\$ 266,790
HHS-PA 18	7,256	3,817
HHS-PA 20	27,977	22,498
HHS-PA 21	213,550	-
HHS-PA 22	3,025,611	2,028,422
HHS-PA 23 - Program income	-	(119,624)
CACFP & food billings	188,000	-
Funds transferred in	-	205,594
	Total revenues	2,407,497
	\$ 3,819,596	2,407,497
EXPENDITURES		
Salaries	\$ 1,710,144	1,188,075
Fringe benefits	746,284	472,701
Contract personnel	25,234	25,808
Professional contract services	5,100	2,396
Contracted transportation	42,186	19,403
Travel	48,876	15,455
Space	135,442	86,357
Supplies	311,059	117,100
Repairs and maintenance	5,800	4,497
Client assistance	237,706	98,865
Advertising	2,749	276
Other costs	59,542	44,767
Indirect costs	489,474	331,797
	Total expenditures	2,407,497
	\$ 3,819,596	2,407,497
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
ENCUMBRANCES BROUGHT FORWARD		(107,765)
NET ASSETS - End of year		\$ (107,765)

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2020 HEAD START TRANSPORTATION
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2020

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS:		
REVENUES		
Grants and contracts	\$ 50,109	\$ 25,587
Total revenues	<u>\$ 50,109</u>	<u>25,587</u>
EXPENDITURES		
Salaries	\$ 11,083	5,494
Fringe benefits	5,135	2,418
Contracted transportation	26,914	13,005
Repairs and maintenance	3,500	40
Other costs	233	60
Indirect costs	<u>3,244</u>	<u>1,978</u>
Total expenditures	<u>\$ 50,109</u>	<u>22,995</u>
INCREASE (DECREASE) IN NET ASSETS		2,592
NET ASSETS - Beginning of year		<u>(2,592)</u>
NET ASSETS - End of year		<u>\$ -</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2021 HEAD START TRANSPORTATION
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2020

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS:		
REVENUES		
Grants and contracts	\$ 45,109	\$ 2,937
Total revenues	<u>\$ 45,109</u>	<u>2,937</u>
EXPENDITURES		
Salaries	\$ 9,748	1,620
Fringe benefits	5,191	700
Contracted transportation	22,000	2,080
Repairs and maintenance	4,328	-
Other costs	107	37
Indirect costs	<u>3,735</u>	<u>580</u>
Total expenditures	<u>\$ 45,109</u>	<u>5,017</u>
INCREASE (DECREASE) IN NET ASSETS		(2,080)
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u>\$ (2,080)</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
IOWA DEPARTMENT OF PUBLIC HEALTH
2020 HIV CORE MEDICAL SUPPORT - 5889HC12
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2020

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS:		
REVENUES		
Grants and contracts	\$ 172,986	\$ 89,332
Total revenues	<u>\$ 172,986</u>	<u>89,332</u>
EXPENDITURES		
Salaries	\$ 82,401	39,694
Fringe benefits	25,774	13,383
Contract personnel	1,102	-
Professional contract services	600	559
Travel	5,275	1,441
Supplies	650	341
Client assistance	40,670	24,746
Other costs	793	1,378
Indirect costs	15,721	7,684
Total expenditures	<u>\$ 172,986</u>	<u>89,226</u>
INCREASE (DECREASE) IN NET ASSETS		106
NET ASSETS - Beginning of year		<u>(106)</u>
NET ASSETS - End of year		<u>\$ -</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
IOWA DEPARTMENT OF PUBLIC HEALTH
2021 HIV CORE MEDICAL SUPPORT - 5881HC12
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2020

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS:		
REVENUES		
Grants and contracts	\$ 91,728	\$ 91,725
Total revenues	<u>\$ 91,728</u>	<u>91,725</u>
EXPENDITURES		
Salaries	\$ 40,133	40,410
Fringe benefits	12,916	13,098
Contract personnel	427	-
Professional contract services	-	-
Travel	120	120
Supplies	426	426
Client assistance	29,111	30,511
Other costs	665	1,575
Indirect costs	7,930	7,000
Total expenditures	<u>\$ 91,728</u>	<u>93,140</u>
INCREASE (DECREASE) IN NET ASSETS		(1,415)
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u>\$ (1,415)</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF PUBLIC HEALTH - 2020 I-SMILE - 5880MH15
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2020

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS:		
REVENUES		
Grants and contracts	\$ 67,849	\$ 67,254
Title XIX	81,230	19,975
Other income	-	19,173
	<u> </u>	<u> </u>
Total revenues	<u><u>\$ 149,079</u></u>	<u>106,402</u>
EXPENDITURES		
Salaries	\$ 83,684	39,913
Fringe benefits	30,635	12,530
Travel	1,216	1,342
Supplies	3,208	3,583
Other costs	1,757	772
Indirect costs	28,579	13,111
	<u> </u>	<u> </u>
Total expenditures	<u><u>\$ 149,079</u></u>	<u>71,251</u>
INCREASE (DECREASE) IN NET ASSETS		35,151
NET ASSETS - Beginning of year		<u>(58,412)</u>
NET ASSETS - End of year		<u><u>\$ (23,261)</u></u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF PUBLIC HEALTH -
2020 I-SMILE @ SCHOOL - 5880MH15
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2020

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS:		
REVENUES		
Grants and contracts	\$ 18,000	\$ 18,786
Title XIX	43,908	13,140
Covid 19	3,000	-
	<u>64,908</u>	<u>-</u>
Total revenues	<u>\$ 64,908</u>	<u>31,926</u>
EXPENDITURES		
Salaries	\$ 32,090	17,354
Fringe benefits	11,748	5,403
Contract personnel	416	-
Travel	810	91
Supplies	8,136	3,017
Other costs	749	302
Indirect costs	10,959	5,689
	<u>64,908</u>	<u>5,689</u>
Total expenditures	<u>\$ 64,908</u>	<u>31,856</u>
INCREASE (DECREASE) IN NET ASSETS		70
NET ASSETS - Beginning of year		<u>(18,692)</u>
NET ASSETS - End of year		<u>\$ (18,622)</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
PROGRAMS - IN-KIND CONTRIBUTIONS
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2020

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS:		
REVENUES		
In-kind income	\$ -	\$ 960,115
Total revenues	<u>\$ -</u>	<u>960,115</u>
EXPENDITURES		
Professional contract services	\$ -	854,344
Travel	-	2,125
Space	-	103,300
Supplies	-	346
Total expenditures	<u>\$ -</u>	<u>960,115</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u>\$ -</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 LOCAL FUNDS
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2020

	Unaudited Budget	Actual
CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS:		
REVENUES		
Grants and contracts	\$ 215,821	\$ 125,201
Donations	-	40,688
Funds transferred in	-	37,700
Interest income	-	5,685
	Total revenues	209,274
Net assets released from restrictions		59,652
	Total revenues and net assets released from restrictions	268,926
EXPENDITURES		
Salaries	\$ 74,437	55,991
Fringe benefits	26,332	20,811
Travel	10,100	2,730
Space	18,400	12,498
Supplies	2,442	12,819
Repairs and maintenance	-	472
Client assistance	54,418	38,097
Other costs	7,215	3,085
Indirect costs	22,477	20,703
Interest transferred	-	5,685
Funds transferred out	-	96,035
	Total expenditures	268,926
		INCREASE (DECREASE) IN NET ASSETS WITHOUT DONOR RESTRICTIONS
		-
CHANGES IN NET ASSETS WITH DONOR RESTRICTIONS:		
REVENUES		
Grants and contracts		69,894
Funds transferred in		57,786
		Total revenues
		127,680
Net assets released from restrictions		(59,652)
		INCREASE (DECREASE) IN NET ASSETS WITH DONOR RESTRICTIONS
		68,028
		INCREASE (DECREASE) IN NET ASSETS
		68,028
NET ASSETS - Beginning of year		403,780
NET ASSETS - End of year		\$ 471,808

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS
2020 LOW-INCOME HOME ENERGY ASSISTANCE PROGRAM - LIHEAP-20-08
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2020

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS:		
REVENUES		
Grants and contracts	\$ 2,650,016	\$ 2,616,304
Interest income	-	144
Total revenues	<u>\$ 2,650,016</u>	<u>2,616,448</u>
EXPENDITURES		
Salaries	\$ 127,709	114,022
Fringe benefits	46,112	42,537
Travel	1,340	1,456
Space	6,500	5,176
Supplies	15,252	25,622
Client assistance	2,402,227	2,378,607
Other costs	7,404	9,744
Indirect costs	43,472	39,140
Interest transferred	-	144
Total expenditures	<u>\$ 2,650,016</u>	<u>2,616,448</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>(8,199)</u>
NET ASSETS - End of year		<u>\$ (8,199)</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS
2020 LOW-INCOME HOME ENERGY ASSISTANCE CARES - LIHEAP-20CA-08
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2020

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS:		
REVENUES		
Grants and contracts	\$ 216,608	\$ 103,842
Interest income	-	52
Total revenues	<u>\$ 216,608</u>	<u>103,894</u>
EXPENDITURES		
Salaries	\$ 23,098	2,735
Fringe benefits	8,220	913
Travel	127	15
Space	622	136
Supplies	1,460	316
Client assistance	174,423	98,573
Other costs	828	243
Indirect costs	7,830	911
Interest transferred	-	52
Total expenditures	<u>\$ 216,608</u>	<u>103,894</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u>\$ -</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF PUBLIC HEALTH -
2020 MATERNAL HEALTH - 5880MH15
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2020

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS:		
REVENUES		
Grants and contracts	\$ 41,060	\$ 45,088
Title XIX	76,116	26,203
Other income	3,995	750
Interest income	-	9
	<u> </u>	<u> </u>
Total revenues	<u>\$ 121,171</u>	<u>72,050</u>
Net assets released from restrictions		<u>21,238</u>
Total revenues and net assets released from restrictions		<u>93,288</u>
EXPENDITURES		
Salaries	\$ 60,014	53,325
Fringe benefits	21,086	17,817
Professional contract services	420	360
Contracted transportation	25	-
Travel	1,144	15
Space	12,430	6,131
Supplies	2,030	1,382
Repairs and maintenance	305	83
Advertising	500	-
Other costs	2,787	2,743
Indirect costs	20,275	17,785
Training	155	-
Interest transferred	-	9
	<u> </u>	<u> </u>
Total expenditures	<u>\$ 121,171</u>	<u>99,650</u>
INCREASE (DECREASE) IN NET ASSETS WITHOUT DONOR RESTRICTIONS		<u>(6,362)</u>
CHANGES IN NET ASSETS WITH DONOR RESTRICTIONS:		
Net assets released from restrictions		<u>(21,238)</u>
INCREASE (DECREASE) IN NET ASSETS WITH DONOR RESTRICTIONS		<u>(21,238)</u>
INCREASE (DECREASE) IN NET ASSETS		(27,600)
NET ASSETS - Beginning of year		<u>18,136</u>
NET ASSETS - End of year		<u>\$ (9,464)</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2020 PREVENT CHILD ABUSE IOWA
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2020

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS:		
REVENUES		
Grants and contracts	<u>\$ 169,651</u>	<u>\$ 99,040</u>
Total revenues	<u><u>\$ 169,651</u></u>	<u><u>99,040</u></u>
EXPENDITURES		
Salaries	\$ 98,643	59,176
Fringe benefits	33,737	19,985
Travel	9,000	5,882
Space	4,041	1,209
Supplies	5,985	4,135
Other costs	5,321	886
Indirect costs	<u>12,924</u>	<u>7,767</u>
Total expenditures	<u><u>\$ 169,651</u></u>	<u><u>99,040</u></u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u><u>\$ -</u></u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS
2020 WEATHERIZATION INVENTORY CONTRACT
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2020

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS:		
REVENUES		
Interest income	\$ -	\$ 196
Total revenues	<u>\$ -</u>	<u>196</u>
Net assets released from restrictions		<u>30,000</u>
Total revenues and net assets released from restrictions		<u>30,196</u>
EXPENDITURES		
Funds returned	\$ -	30,000
Interest transferred	-	<u>196</u>
Total expenditures	<u>\$ -</u>	<u>30,196</u>
INCREASE (DECREASE) IN NET ASSETS WITHOUT DONOR RESTRICTIONS		<u>-</u>
CHANGES IN NET ASSETS WITH DONOR RESTRICTIONS:		
Net assets released from restrictions		<u>(30,000)</u>
INCREASE (DECREASE) IN NET ASSETS WITH DONOR RESTRICTIONS		<u>(30,000)</u>
INCREASE (DECREASE) IN NET ASSETS		(30,000)
NET ASSETS - Beginning of year		<u>30,000</u>
NET ASSETS - End of year		<u>\$ -</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF PUBLIC HEALTH
2020 WOMEN, INFANTS, AND CHILDREN - 5880A041
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2020

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS:		
REVENUES		
Grants and contracts	\$ 672,580	\$ 656,069
Total revenues	<u>\$ 672,580</u>	<u>656,069</u>
EXPENDITURES		
Salaries	\$ 302,420	312,460
Fringe benefits	117,580	108,550
Professional contract services	100	-
Contracted transportation	25	-
Travel	2,800	1,073
Space	70,784	63,090
Supplies	52,519	43,092
Equipment, leased and maintenance	110	-
Repairs and maintenance	1,500	490
Advertising	750	3,600
Other costs	17,698	18,462
Indirect costs	105,000	105,252
Training	1,294	-
Total expenditures	<u>\$ 672,580</u>	<u>656,069</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>13,229</u>
NET ASSETS - End of year		<u>\$ 13,229</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
Schedule of Expenditures of Federal Awards
For the Year Ended September 30, 2020

Federal Grant/ Pass Through Grantor/ Program Title	CFDA Number	Pass-Through Grantor Number	Program Expenditures
U.S. Department of Health and Human Services - Direct:			
Head Start - 2019	93.600	07CH 7089(05)	\$ 1,025,588
Head Start - 2020	93.600	07CH 7089(05)	2,335,887
			<u>3,361,475</u>
Department of Health and Human Services - Indirect:			
Iowa Department of Human Rights:			
<u>Temporary Assistance for Needy Families (TANF) Cluster</u>			
Family Development and Self-Sufficiency Grant - 2020	93.558	a FaDSS-20-08	126,597
Family Development and Self-Sufficiency Grant - 2021	93.558	a FaDSS-21-08	1,058
			<u>127,655</u>
Low Income Home Energy Assistance	93.568	LIHEAP-20-08	2,616,304
Low Income Home Energy Assistance Cares	93.568	LIHEAP-20CA-08	103,842
			<u>2,720,146</u>
Community Services Block Grant - 2019	93.569	CSBG 19-08	212,103
Community Services Block Grant - 2020	93.569	CSBG 20-08	128,449
Community Services Block Grant Supplemental - 2020	93.569	CSBG 20S-08	110,666
			<u>451,218</u>
Iowa Department of Human Services:			
Community-Based Child Abuse Prevention - 2020	93.590	ACFS 16-232	99,040
Iowa Department of Public Health:			
Family Planning - 2020	93.217	5880FP06	37,708
Family Planning - 2021	93.217	5881FP06	61,995
			<u>99,703</u>
HIV Core Medical Support - 2020	93.917	5889HC12	76,734
HIV Core Medical Support - 2021	93.917	5881HC12	82,895
			<u>159,629</u>
Child Health - 2020	93.994	5880MH15	63,087
Dental Health - 2020	93.994	5880MH15	5,519
Maternal Health - 2020	93.994	5880MH15	24,780
I-Smile @ School - 2020	93.994	5880MH15	15,405
			<u>108,791</u>
			<u>7,127,657</u>
Total of U.S. Department of Health and Human Services			
Department of the Treasury - Indirect:			
Iowa Community Action Association:			
Coronavirus Relief Fund - COVID-19 Eviction Prevention	21.019	N/A	1,038
Department of Agriculture - Indirect:			
Iowa Department of Public Health:			
Special Supplemental Nutrition Program for Women, Infants and Children (WIC)	10.557	5888AO41	656,069
Iowa Department of Public Instruction:			
Child Care Food Program	10.558	N/A	130,539
Total U.S. Department of Agriculture			<u>786,608</u>
Total			<u>\$ 7,915,303</u>

a - TANF Cluster - \$127,655

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended September 30, 2020

Note 1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal grant activity of North Iowa Community Action Organization under programs of the federal government for the year ended September 30, 2020. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulation* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of North Iowa Community Action Organization, it is not intended to and does not present the financial position, changes in net assets, or cash flows of North Iowa Community Action Organization.

Note 2. Summary of Significant Accounting Policies

- (a). Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. NICAO has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.
- (b). Pass-through entity identifying numbers are presented where available.
- (c). No amounts were passed through to subrecipients.

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**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Directors
North Iowa Community Action Organization
Mason City, Iowa

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of North Iowa Community Action Organization, which comprise the statement of financial position as of September 30, 2020, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated November 3, 2021.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered North Iowa Community Action Organization's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of North Iowa Community Action Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of North Iowa Community Action Organization's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Organization's financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether North Iowa Community Action Organization’s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization’s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization’s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



CliftonLarsonAllen LLP

Austin, Minnesota
November 3, 2021



INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Board of Directors
North Iowa Community Action Organization
Mason City, Iowa

Report on Compliance for Each Major Federal Program

We have audited North Iowa Community Action Organization's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of North Iowa Community Action Organization's major federal programs for the year ended September 30, 2020. North Iowa Community Action Organization's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of North Iowa Community Action Organization's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about North Iowa Community Action Organization's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of North Iowa Community Action Organization's compliance.

Opinion on Each Major Federal Program

In our opinion, North Iowa Community Action Organization complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2020.

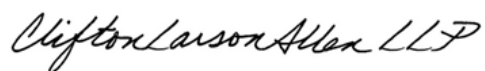
Report on Internal Control Over Compliance

Management of North Iowa Community Action Organization is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered North Iowa Community Action Organization’s internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of North Iowa Community Action Organization’s internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the result of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



CliftonLarsonAllen LLP

Austin, Minnesota
November 3, 2021

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 For the Year Ended September 30, 2020

Part I: Summary of the Independent Auditors' Results

Financial Statements

- | | | |
|---|------------|-----------------------|
| 1. Type of auditors' report issued: | Unmodified | |
| 2. Internal control over financial reporting: | | |
| • Material weakness(es) identified? | _____ yes | ___x___ no |
| • Significant deficiency(ies) identified that are not considered to be material weakness(es)? | _____ yes | ___x___ none reported |
| 3. Noncompliance material to financial statements noted? | _____ yes | ___x___ no |

Federal Awards

- | | | |
|---|------------|-----------------------|
| 1. Internal control over major federal programs: | | |
| • Material weakness(es) identified? | _____ yes | ___x___ no |
| • Significant deficiency(ies) identified that are not considered to be material weakness(es)? | _____ yes | ___x___ none reported |
| 2. Type of auditors' report issued on compliance for major federal programs: | Unmodified | |
| 3. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? | _____ yes | ___x___ no |

Identification of Major Federal Programs

CFDA Number(s)

93.600

Name of Federal Program or Cluster

Head Start

Dollar threshold used to distinguish between Type A and Type B programs:

\$ 750,000

Auditee qualified as low-risk auditee pursuant to 2 CFR 200.520?

___x___ yes _____ no

Part II: Findings Related to the Financial Statements

Instances of Noncompliance:

No matters were noted.

Part III: Findings and Questioned Costs for Federal Award Programs

Instances of Noncompliance:

No matters were noted.

Part IV: Other Findings Related to Statutory Reporting

None.

Part V: Prior Year Findings

There were no findings in the prior year that were required to be reported.

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**SUPPLEMENTAL SCHEDULES PRESENTED IN THE
FORM PRESCRIBED BY THE STATE OF IOWA -
DEPARTMENT OF HUMAN RIGHTS**

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NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS - COMMUNITY SERVICES BLOCK GRANT -
2019 OUTREACH AND CENTERS - CSBG-19-08
REVENUES AND EXPENDITURES COMPARED WITH BUDGET
For the Year Ended September 30, 2020

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS:		
REVENUES		
DHR/DCAA - CSBG-19-08	\$ 341,842	\$ 159,394
Total revenues	<u>\$ 341,842</u>	<u>159,394</u>
EXPENDITURES		
Salaries	\$ 159,951	109,091
Fringe benefits	71,788	37,334
Travel	3,000	1,657
Space	24,841	14,575
Other costs	24,330	12,841
Indirect costs	<u>57,932</u>	<u>36,605</u>
Total expenditures	<u>\$ 341,842</u>	<u>212,103</u>
EXCESS REVENUES (EXPENDITURES)		(52,709)
FUND BALANCE - Beginning of year		26,473
ENCUMBRANCES CARRIED FORWARD		<u>26,236</u>
FUND BALANCE - End of year		<u>\$ -</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS - COMMUNITY SERVICES BLOCK GRANT -
2020 OUTREACH AND CENTERS - CSBG-20-08
REVENUES AND EXPENDITURES COMPARED WITH BUDGET
For the Year Ended September 30, 2020

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS:		
REVENUES		
DHR/DCAA - CSBG-20-08	\$ 352,402	\$ 128,449
Interest income	-	64
Total revenues	<u>\$ 352,402</u>	<u>128,513</u>
EXPENDITURES		
Salaries	\$ 178,661	64,695
Fringe benefits	64,265	22,667
Travel	3,493	629
Space	28,752	12,038
Other costs	16,500	6,644
Indirect costs	<u>60,731</u>	<u>21,840</u>
Total expenditures	<u>\$ 352,402</u>	<u>128,513</u>
EXCESS REVENUES (EXPENDITURES)		-
FUND BALANCE - Beginning of year		-
ENCUMBRANCES BROUGHT FORWARD		<u>(26,236)</u>
FUND BALANCE - End of year		<u>\$ (26,236)</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS - COMMUNITY SERVICES BLOCK GRANT - SUPPLEMENTAL
2020 OUTREACH AND CENTERS - CSBG-20S-08
REVENUES AND EXPENDITURES COMPARED WITH BUDGET
For the Year Ended September 30, 2020

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS:		
REVENUES		
DHR/DCAA - CSBG-20S-08	\$ 477,925	\$ 110,666
Total revenues	<u>\$ 477,925</u>	<u>110,666</u>
EXPENDITURES		
Salaries	\$ 45,214	6,224
Fringe benefits	20,935	1,687
Travel	5,000	-
Space	8,097	5,944
Client assistance	289,000	60,673
Other costs	93,142	34,160
Indirect costs	16,537	1,978
Total expenditures	<u>\$ 477,925</u>	<u>110,666</u>
EXCESS REVENUES (EXPENDITURES)		-
FUND BALANCE - Beginning of year		<u>-</u>
FUND BALANCE - End of year		<u>\$ -</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2020 LOW-INCOME HOME ENERGY ASSISTANCE PROGRAM - LIHEAP-20-08
 REVENUES AND EXPENDITURES COMPARED WITH BUDGET
 For the Year Ended September 30, 2020

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS:		
REVENUES		
DHR/DCAA - LIHEAP-20-08	\$ 2,650,016	\$ 2,616,304
Interest income	-	144
Total revenues	<u><u>\$ 2,650,016</u></u>	<u><u>2,616,448</u></u>
EXPENDITURES		
Administration	\$ 226,228	226,228
Assessment and resolution	14,518	9,661
ECIP	309,343	303,908
Fuel assistance payments	2,092,884	2,074,699
Program support	7,043	1,808
Interest transferred	-	144
Total expenditures	<u><u>\$ 2,650,016</u></u>	<u><u>2,616,448</u></u>
EXCESS REVENUES (EXPENDITURES)		-
FUND BALANCE - Beginning of year		<u>(8,199)</u>
FUND BALANCE - End of year		<u><u>\$ (8,199)</u></u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2020 LOW-INCOME HOME ENERGY ASSISTANCE CARES - LIHEAP-20CA-08
 REVENUES AND EXPENDITURES COMPARED WITH BUDGET
 For the Year Ended September 30, 2020

	Unaudited Budget	Actual
CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS:		
REVENUES		
DHR/DCAA - LIHEAP-20CA-08	\$ 216,608	\$ 103,842
Interest income	-	52
Total revenues	\$ 216,608	103,894
EXPENDITURES		
Administration	\$ 21,661	2,280
Assessment and resolution	5,131	2,202
ECIP	174,423	98,573
Program support	15,393	787
Interest transferred	-	52
Total expenditures	\$ 216,608	103,894
EXCESS REVENUES (EXPENDITURES)		-
FUND BALANCE - Beginning of year		-
FUND BALANCE - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS
2020 WEATHERIZATION INVENTORY CONTRACT
REVENUES AND EXPENDITURES COMPARED WITH BUDGET
For the Year Ended September 30, 2020

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS:		
REVENUES		
Interest income	\$ -	\$ 196
Total revenues	<u>\$ -</u>	<u>196</u>
EXPENDITURES		
Funds returned	\$ -	30,000
Interest transferred	-	196
Total expenditures	<u>\$ -</u>	<u>30,196</u>
EXCESS REVENUES (EXPENDITURES)		(30,000)
FUND BALANCE - Beginning of year		<u>30,000</u>
FUND BALANCE - End of year		<u>\$ -</u>

See independent auditor's report.